Press Release

Boon Edam Continues as Market Leader for Security Entrances in the Americas

2018 IHS Markit[®] Report covering the 2016-2018 period shows market share near double the share of nearest competitor

Lillington, N.C. – January 08, 2020 – Boon Edam Inc., a global leader in security entrances and <u>architectural revolving doors</u>, announced today that a recent IHS Markit report on the pedestrian security entrance market for the period of 2016-2018 showed Boon Edam as the continued market leader by a considerable margin in the Americas. The winning category covers "Pedestrian Entrance Control Equipment", which is a broad range of security entrances including security revolving doors, mantrap portals, optical turnstiles, access gates, full height turnstiles and tripod turnstiles.

In the Americas, Boon Edam was shown to own 23.9% of the security entrance market overall, which is nearly double the share of the closest competitor with 12.6% market share. Globally, Boon Edam was also shown to be the market leader in the same category with 14.1% of total market share.

Clear Market Leadership in "Security Doors" Category

Boon Edam continues to dominate the category of "Security Doors" both globally and in the Americas. This includes security revolving doors, security booths (mantrap portals) and interlock doors. Boon Edam was shown to hold 33.1% of the global market, compared to 14.6% held by the nearest competitor.

The Americas showed the largest market share for Boon Edam for any region in the world with a whopping 53.1% market share compared to 13.2% held by the nearest competitor.

Focusing on the Americas in the "Security Doors" category, Boon Edam continues to dominate the market for "security revolving doors" with 48.5% of the market and "security booths" with 63.5% of the market share.

"Our overwhelming success, and the double-digit growth we experienced in each of the last 10 years, is testimony to the quality of Boon Edam products and our ability to meet our customers' needs – including those of some of the largest corporations in the world," said Valerie Anderson, President and Managing Director of Boon Edam Inc. "We are grateful for this success and will continue offering scalable solutions and focused advice and service to continue building on our reputation as the entry experts."

Continued Leadership in "Speed Gates" Category

The IHS Markit study also reconfirmed Boon Edam as the market leader in the "Speed Gates" category, which includes the optical turnstiles with barriers that are commonly found in building lobbies. This product type has the highest volume and revenue of all the







product types as well as the greatest number of manufacturers. Boon Edam continues to hold its leadership position for "Speed Gates" established in 2014 with 15.6% of market share today.

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About Royal Boon Edam

We are proud to be a third generation Dutch family business committed to making people feel welcome and secure through our quality engineered entry solutions. Headquartered in the Netherlands, with a footprint spanning the globe, Royal Boon Edam International is a premium manufacturer of revolving doors, high security doors, turnstiles and Speedlanes. A heritage that exceeds 140 years has resulted in wide expertise in managing the safe transit of people through office buildings, healthcare facilities as well as via public and private spaces. We are truly focused on adding genuine value to our customer's entrances and to a long-term relationship after sales, service and maintenance. We partner, collaborate and become an extension to the customer team to ensure that the project, people and valuables are in safe hands with us. We are your entry experts. Discover more about our latest news at www.boonedam.us/news or follow Boon Edam Inc. on our blog, Facebook, Twitter, and LinkedIn.